

2021 Digital Tax Forms FAQ

Q. What if I do not have a computer?

A. You can view and download your tax forms from anywhere that you can log in to your Virtual Office.

Q. What if I don't have a printer?

A. You can download a copy of the tax form and save/email it in digital form.

Q. What about Amish distributors who don't use a computer?

A. Any member who has had a paper check mailed to them will, by default, also have paper tax forms mailed to them. They will not have to log in to the VO to elect out of going paperless.

Q. Why wasn't a 1099 mailed to me this year?

A. Young Living has gone paperless with tax forms. If you have not changed your election in the My Tax Forms section of the VO, a paper copy will not be mailed. You can view, download, and print a copy of your tax forms from the VO.

Q. How long will my tax form be available in the VO?

A. Young Living will show tax forms for the current year and two prior years.

Q. Why don't I have a tax form showing in the VO under My Tax Forms?

A. Young Living is required to report earnings of its members to the IRS if they have earned \$600 or more in the tax year. If you did not receive a tax form, it is likely that your cumulative earnings did not reach the reporting threshold.

Q. What is the 1099-NEC?

A. Starting with the 2020 tax year, the IRS requires companies to report non-employee compensation on form 1099-NEC rather than form 1099-MISC. However, some information reportable to the IRS still requires form 1099-MISC, so check to see if you have two forms.

Q. What if I want to have my tax forms mailed to me?

A. Elections can be changed in My Tax Forms at any time.

Q. I changed my election to receive paper forms. Why didn't I receive one?

A. The deadline for election changes for the 2021 tax year was January 1, 2022. If you changed your election to have a form mailed after January 1, 2022, your election will not be in effect for the 2021 year but is in effect for future tax years.

Q. Do I have to make a new election every year?

A. Your election will carry forward unless you change it. You will always be able to view and download forms for the current tax year and prior two tax years.

Q. When can I expect my tax forms for 2021?

A. You can expect your tax forms to be available in the VO the last week of January 2022.